

**UUSWH Standing Committee
Treasurer's Report
December 9, 2019**

Financial Issues:

- Susie Cartreine estimates that the Messiah Sing will cost an unbudgeted \$2,300.
- The Treasurer and Tim Fulham had a thoughtful discussion of the Endowment and the Restricted Funds. A memo describing these funds is attached. Tim will speak to this issue at the meeting.
- The Treasurer needs guidance on how to use the Long Range Planning funds. Previous Standing Committees delegated this to the Chair of the Standing Committee, the Treasurer and one other person.
- The Treasurer also requests guidance on how to use the roughly \$8,000 donated to the Music Fund in memory of John Kaufman. To put this issue into context, I have attached the a copy of the By-laws section regarding Gifts adopted in June 2005 and the Standing Committee Policy on accepting Gifts voted in January 2011. However, as these gifts were designated for the Music Fund, neither document speaks to how such Music funds should be spent.

Financial Status as of November 30, 2019:

Attached please find the Statement of Financial Position (formerly known as the Balance Sheet) and the Statement of Activity (aka the P/L) as of November 30th. Also attached is a report comparing Revenues and Expenses through November 30th with the budget for the same period.

Key observations:

- Through Sunday, December 1st we had collected \$3,5736 via internal plate collections for Good Works vs. an annual budget of \$4,000.
- In the past month, funds have been expended to buy new windows for the loft, the install new LED exterior lighting, to replace the carpet outside of the chapel and to make major repairs to the main boiler. The reductions in the Capital Fund and the Capital Campaign fund represent welcome progress on the maintenance of our facilities.

Respectfully submitted,

Betsy Taylor