

**UUSWH Standing Committee
Treasurer's Report
September 9, 2019**

Financial Issues:

- Lisa Markey spent the summer training Amanda on the use of Quick-books On-line. We will miss Lisa's hard work and good cheer. Many thanks to her work as our book-keeper.
- Fernando, Amanda and Rev Kelly all have working credit cards.
- We have shifted on-line contributions to Breeze. Gifts can now be made easily via the website.
- Work continues on CORI checks.
- Fiscal 2018-2019 ended with an \$80.00 positive net revenue.

Financial Status s of June 30, 2019:

Attached please find the Statement of Financial Position (formerly known as the Balance Sheet) and the Statement of Activity (aka the P/L) as of June 30th. Also attached is a report comparing Revenues and Expenses through June 30th with the budget for the same period.

Statement of Financial Activity (Profit & Loss)

- Property use and parking income were \$59,351, well above this year's budget of \$35,833. Boxcar revenue is now appearing in our bank account.
- Fundraisers brought in \$30,556; also well above the budget of \$24,100.
- The additional revenues helped cope with various expense overruns:
 - We paid two administrators in April and a \$8,700 fee to hire Amanda
 - Snow removal of \$7,285 and other B&G services ran more than twice the \$12,000 budget.
 - The heating bill was more than \$5,000 or 30% over budget.
- As of June 30th, we have a positive net income after transferring \$3,971 to the capital account to pay for maintenance and repairs in the year ahead.

Respectfully submitted,

Betsy Taylor