

**UUSWH Standing Committee
Treasurer's Report
September 16, 2018**

Financial Issues:

- The Bookkeeper & Treasurer continue to make progress with Quickbooks on Line. We are mastering the entries however reporting remains a challenge.
- Contracts for Rev. Kelly, Susie and Kim have been signed and filed.

Financial Status s of June 30, 2018:

Attached please find the Balance Sheet and the Profit and Loss Statement (as compared to the FY18 budget) of June 30, 2018.

Balance Sheet

- The Capital Account on the balance sheet contains \$10,000 funded with this past year's operating surplus.
- The Capital Campaign account contains \$30,110.19.
- Advance pledge revenue of \$85,131.91 reflects strong, early support for the FY19 budget.

Profit & Loss

- The year ended with a surplus of \$36.39.
- Strong Property Uses fees offset the shortfalls in pledge payments and general plate collections.
- The apparent shortfall in the Music Director's salary was offset by additional pension payments per her request.
- Savings in health insurance reflect the fact that Rev Terry qualified for Medicare.
- The overspending in B&G spending reflects the \$10,000 transfer of funds to the balance sheet, high heating bills during the frigid winter and an increase in B&G services.
- The reconciliation credit was used to write off uncollectable prior year pledges, with enabled a welcome tidying of our customer records.
- The overspending by our committees reflects both their energy and a cause for concern in the year ahead.

Respectfully submitted,

Betsy Taylor