

**UUSWH Standing Committee
Treasurer's Report
October 15, 2018**

Financial Issues:

- At the congregational discussion of the September Standing Committee Meeting, questions were asked regarding which projects might be eligible for funding by the balance of the Capital Campaign Account. Please see a detailed discussion of this question below.

Financial Status s of September 30, 2018:

Attached please find the Balance Sheet and the Profit and Loss Statement for FY19 as of September 30, 2018, and the status of the Capital Campaign collections and expenditures.

Balance Sheet

- The Capital Account on the balance sheet contains \$10,000 funded with this past year's operating surplus; approximately \$2,400 of this will be used to upgrade the lighting in the sanctuary.
- Approximately \$29,400 has been withdrawn from the Endowment funds in accordance with the vote at the annual meeting.

Profit & Loss

- The standard budget vs. actual comparison is still a work in process.
- Early pledge collections and the endowment with-drawls have generated a positive net income of just over \$45,000.

Capital Campaign

Attached please find the Congregational vote of March 15, 2015 that authorized the Capital Campaign with a goal of raising \$1,350,000. As of today, \$1,164,776 was contributed. Also attached is the summary presented at the informational meeting held on March 1, 2015 that highlights who would allocate the funds and the list of potential projects that were being considered for execution.

The authority to determine how to allocate the funds (if less than the desired amount was raised as is the case) was given to a committee consisting of the past, current and rising Chair of the Standing Committee, the Chair of Building and Grounds, the Chair of the Building Assessment Committee and the Capital Fund Raising Committee, the Treasurer and the Minister - with final approval from the Standing Committee.

The list of Projects in the Renewal Campaign is attached. Among the potential items listed at the September 23, 2018 congregational meeting that are on this list are improved lighting, improved signage everywhere, structural repairs, a new sound and video system, chapel heating and cooling, etc. Currently, \$30,110 remains in the fund.

Respectfully submitted,

Betsy Taylor