

**UUSWH Standing Committee
Treasurer's Report
November 12, 2018**

Financial Issues:

- The very active Stewardship Committee has already created a demand for an estimated budget for FY2019-2020. The Treasurer and the Personnel Committee will respond in December.

Financial Status s of October 31, 2018:

Attached please find the Balance Sheet as of October 31st and the Profit and Loss Statement for FY19 as compared to the budget for July-October 2018.

Balance Sheet

- The Capital Account on the balance sheet contains \$10,000 funded with this past year's operating surplus; approximately \$2,400 of this will be used to upgrade the lighting in the sanctuary.
- Approximately \$29,400 has been withdrawn from the Endowment funds in accordance with the vote at the annual meeting.

Profit & Loss

- Through October 31st, the congregation had contributed \$139,570 of the full year's pledged amount of \$312,000.
- Pension payments have created accounting challenges; staff will insure that all is correct by mid-December.
- Early pledge collections and the endowment with-drawls have generated a positive net income of just over \$66,000.

Respectfully submitted,
Betsy Taylor