

**UUSWH Standing Committee
Treasurer's Report
May 13, 2019**

Financial Issues:

- A contract has been prepared for Fernando that he is ready to sign. I urge the Committee to approve the draft contract.
- Given the number of purchases that now require a credit card, we recently maxed out Fernando's card and left several bills unpaid last week. I request that the Committee approve a credit card for the Office Administrator.
- We need to revisit the Safe Church Policy and our stance on CORI checks.
- The draft budget for FY19-20 has been distributed. This needs to be debated and approved.

Financial Status s of April 30, 2019:

Attached please find the Statement of Financial Position (formerly known as the Balance Sheet) and the Statement of Activity (aka the P/L) as of April 30th. Also attached is a report comparing Revenues and Expenses through April 30th with the budget for the same period.

Statement of Financial Activity (Profit & Loss)

- \$44,000 or 14% of this year's pledge revenue remains to be collected. The top contributors have been called. The rest will be mailed a reminder later on in May.
- Property use and parking income are at \$49,474, or has already above this year's budget of \$43,000. This will help us cover the fee associated with hiring Amanda.
- Building and grounds services and supplies, as well as heating costs, have spent \$58,865 compared to the annual budget of \$43,050. These budget line items for next year have been adjusted to reflect the current expenses.
- Committee expenses of \$7,841 are above the annual budget of \$6,720. Again, I have increased these line items for FY20.

Respectfully submitted,

Betsy Taylor