

**UUSWH Standing Committee
Treasurer's Report
March 11, 2018**

Financial Issues:

- Our prospective Ministerial Intern Joan DeArtimis has signed her contract. I strongly urge the Standing Committee to approve this contract
- The 1099 reports have been distributed.
- Pledges are coming in via the internet and Breeze.

Financial Status s of February 28, 2019:

Attached please find the Statement of Financial Position (formerly known as the Balance Sheet) and the Statement of Activity (aka the P/L) as of February 28th.

Statement of Financial Activity (Profit & Loss)

- Due to the pledge of a new member and other adjustments, the pledged revenue for FY19 is now \$319,000, up from the June number of \$312,000. Even assuming some write-offs or unfulfilled pledges, this should provide a cushion for the rest of the year.
- Property use and parking income are at \$33,600, or 78% of the year's budget of \$43,000.
- Building and grounds services and supplies, as well as heating costs, have spent 75% of the annual budget. Let's hope that the heating season ends soon
- Committee expenses are also high at 13% greater than plan. The culprits are Standing Committee, Worship and Membership. We will see how the rest of the year progresses.

Respectfully submitted,

Betsy Taylor