

**UUSWH Standing Committee
Treasurer's Report
June 10, 2019**

Financial Issues:

- Fernando and Michael Packard have signed their contracts. Now all of our staff have signed two year contracts.
- Work on reestablishing Fernando's credit card and on securing a card for Amanda has taken longer than hoped. Both cards should be in place by the end of June.
- Work continues on CORI checks.
- The budget for FY19-20 was approved by the congregation.
- Comedy Night netted over \$2000.

Financial Status s of May 31, 2019:

Attached please find the Statement of Financial Position (formerly known as the Balance Sheet) and the Statement of Activity (aka the P/L) as of May 31st. Also attached is a report comparing Revenues and Expenses through May 31st with the budget for the same period.

Statement of Financial Activity (Profit & Loss)

- \$31,713 of this year's pledge revenue remains to be collected. Just over half of that or \$16,740 is already on its way to the bank.
- Property use and parking income are at \$56,300, well above this year's budget of \$43,000. This will more than cover the fee associated with hiring Amanda.
- Through May 31st we have a positive net income. Therefore it is likely that there will be money available to transfer in the Capital Fund for expenditure over the summer.

Respectfully submitted,

Betsy Taylor