

**UUSWH Standing Committee  
Treasurer's Report  
February 11, 2018**

**Financial Issues:**

- The Jewels and Tools sale was a success. The sale brought in approximately \$2,500. Many thanks to Barbara Reynolds and her crew.
- The tax reports were sent out in January. The 1099's will go out this week.
- Pledge reports and the balance due (as of January 31<sup>st</sup>) have been added to Breeze for each person who has pledged. Elaine and Jim Lillie deserve a huge round of applause.

**Financial Status s of January 31, 2019:**

Attached please find the Statement of Financial Position (formerly known as the Balance Sheet) and the Statement of Activity (aka the P/L) as of January 31st and the Budget vs. Actual report for July, 2018-January 2019.

**Statement of Financial Activity (Profit & Loss)**

- Due to the pledge of a new member and other adjustments, the pledged revenue for FY19 is now \$319,000, up from the June number of \$312,000. Even assuming some write-offs or unfulfilled pledges, this should provide a cushion for the rest of the year.
- Property use and parking income are at \$29,000, 11% ahead of expectations.
- Building and grounds services and supplies, as well as heating costs are running 28%-44% higher than the budget. Thank heavens for the extra pledges.
- Committee expenses are also high at 23% greater than plan. The culprits are Standing Committee, Worship and Membership. We will see how the rest of the year progresses.

Respectfully submitted,

Betsy Taylor