

**UUSWH Standing Committee
Treasurer's Report
April 14, 2019**

Financial Issues:

- Our Music Director has signed a two-year contract. I strongly urge the Standing Committee to approve this contract.
- As Reverend Kelly would like to hire Amanda Spinazzola as our Office Administrator, I urge the Committee to approve the draft contract.
- The Rummage Sale is expected to net close to \$15,000, which is a strong showing.
- The Stewardship Drive was a success and people have begun to pay both the Catch the Match and next year's pledges.

Financial Status s of March 31, 2019:

Attached please find the Statement of Financial Position (formerly known as the Balance Sheet) and the Statement of Activity (aka the P/L) as of March 31st. Also attached is a report comparing Revenues and Expenses through March 31st with the annual budget.

Statement of Financial Activity (Profit & Loss)

- Due to the pledge of a new member and other adjustments, the pledged revenue for FY19 is now \$319,000, up from the June number of \$312,000. Even assuming some write-offs or unfulfilled pledges, this should provide a cushion for the rest of the year.
- Property use and parking income are at \$43,254, or has already reached this year's budget of \$43,000. This will give us a cushion to cover expenditures and to say good-bye to the Wellesley Weston Learners.
- Building and grounds services and supplies, as well as heating costs, have spent \$54,333 compared to the annual budget of \$43,050. The external snow plowing cost us over \$7,000.
- Committee expenses of \$7,265 are above the annual budget of \$6,720. Fortunately, we have had \$2,494 in unexpected, unrestricted gifts.

Respectfully submitted,

Betsy Taylor