

**UUSWH Standing Committee  
Treasurer's Report  
December 10, 2018**

**Financial Issues:**

- The very active Stewardship Committee has already created a demand for an estimated budget for FY2019-2020. The UUA has established its suggested wage increases for next year. The Personnel Committee needs to review these suggestions, and Rev Kelly's personnel requests and respond.
- Jim Lillie has been a great help to Lisa and myself in sorting out Quickbooks on line. Thank you, Jim!
- Rev Kelly now has access to the Minister's Benevolence Fund through both checks and a debit card.
- Both the Sexton and the Music Director has asked that UUSWH make additional contributions to their pension accounts to compensate them for lost earnings due to delayed payments into those funds. The Treasurer will present the Standing Committee with calculations of what those adjustments should be.

**Financial Status s of November 30, 2018:**

Attached please find the Statement of Financial Position (formerly known as the Balance Sheet) and the Statement of Activity (aka the P/L) as of November 30th and the Budget vs. Actual report for July-November 2018.

Balance Sheet

Profit & Loss

- Pension payments have created accounting challenges; staff will insure that all is correct by mid-December.
- Early pledge collections and the endowment with-drawls have generated a positive net income of just over \$54,000.

Respectfully submitted,

Betsy Taylor

# UU Society of Wellesley Hills

## STATEMENT OF FINANCIAL POSITION

As of November 30, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10003 Rockland Trust Operating	79,510.20
10004 Rockland Minister's Benevolence	1,857.63
10005 Rockland Savings Account	10,012.98
90220 Donated Goods & Services (deleted)	32.45
<b>Total Bank Accounts</b>	<b>\$91,413.26</b>
Accounts Receivable	
12000 Pledges Receivable	148,584.73
12001 06-07 Unreceived Pledges	0.00
12002 05-06 Unreceived Pledges	0.00
12003 07-08 Unreceived Pledges	0.00
12008 12-13 Unreceived Pledges	0.00
12100 Unreceived Pledges	-223,850.71
<b>Total Accounts Receivable</b>	<b>\$ -75,265.98</b>
Other Current Assets	
13000 Undeposited Funds	13,879.88
66901 Off set to recon expense	4,000.00
Uncategorized Asset	32.45
<b>Total Other Current Assets</b>	<b>\$17,912.33</b>
<b>Total Current Assets</b>	<b>\$34,059.61</b>
Other Assets	
15200 Garden Fund (Fidelity)	0.00
15300 Endowment	-34,599.39
15310 Charles Schwab	797,181.43
15320 Investment - Real Property	0.00
15330 Mortgage Loan Receivable	75,000.00
<b>Total 15300 Endowment</b>	<b>837,582.04</b>
15400 GW & Wade	0.00
15500 Women's Alliance (Fidelity)	1,190.76
16100 Prepaid Insurance	0.00
17010 Suspense	8,494.46
<b>Total Other Assets</b>	<b>\$847,267.26</b>
<b>TOTAL ASSETS</b>	<b>\$881,326.87</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	17,302.20
<b>Total Accounts Payable</b>	<b>\$17,302.20</b>

	TOTAL
Other Current Liabilities	
21000 Payroll Liabilities	3,108.05
22000 Directed Funds	-500.00
22201 Capital Fund	14,000.01
22202 RE - General	3,450.09
22204 RE - Gift	0.00
22205 RE - Outreach	0.00
22206 RE - Trubiani	531.00
22207 RE - Sr. Youth Service Trips	6,186.14
22209 Music Fund	425.00
22291 Adele Chandler Gregg Fund	0.00
<b>Total 22209 Music Fund</b>	<b>425.00</b>
22210 General Social Justice Fund	5,585.58
22211 Bristol Lodge Fund	1,038.35
22212 FPM -Family Promise Metrowest	1,332.70
22213 Transylvania Church Fund	423.00
22214 Retreat - All Church	0.00
22215 Retreat - Men's	575.00
22216 Retreat - Women's	89.83
22217 Ellenwood Youth Service Fund	0.00
22218 Sanctuary Flower Fund	53.00
22219 Alliance Memorial Fund	124.87
22220 Minister's Discretionary Fund	308.06
22222 New Look Fund	0.00
22225 RE Babson Fund	0.00
22226 Bothfield Memorial Garden	64.88
22227 Parker Memorial Music Fund	0.00
22228 Strategic Plan	0.00
22229 Communication	0.00
22230 Green Sanctuary Fund	1,094.80
22231 LRP Implementation Grant	3,617.28
22232 Courtyard Improvement Fund	0.00
22233 Energy Efficiency	0.00
22234 Ministerial Search	1,073.49
22235 Youth Serv. - Camp Starfish	2,957.12
22236 SJOC - WAGLY - OUT Metrowest	0.00
22238 WAGLY Sustainability Project	0.00
22239 WAGLY Infrastructure Project	0.00
22240 WAGLY Expansion Project	0.00
22241 Dutabare Foundation / Burundi	0.00
22243 Partner Church Minister	554.25
Revenue - 18/19 Pledge	1,200.00
<b>Total 22000 Directed Funds</b>	<b>44,184.45</b>
25000 Capital Campaign 2014-2017	33,110.49
29000 Advance Pledges	14,100.01
<b>Total Other Current Liabilities</b>	<b>\$94,503.00</b>
<b>Total Current Liabilities</b>	<b>\$111,805.20</b>
Long-Term Liabilities	

	TOTAL
23000 Funding Accounts	
23100 Endowment Fund	
23101 General	504,216.55
23102 Nichols	131,325.07
23103 Norton	47,479.57
23104 Brown	25,750.98
23105 Raj Rao	11,779.35
23106 Ellenwood	20,893.17
23107 Gregg	17,554.62
23198 Real Estate Loan	75,000.00
23199 Real Estate	0.00
<b>Total 23100 Endowment Fund</b>	<b>833,999.31</b>
23200 Garden Fund	0.00
23300 Women's Alliance	0.00
<b>Total 23000 Funding Accounts</b>	<b>833,999.31</b>
24000 Contra Funding	
24100 Endowment	
24101 General	600.00
24102 Nichols	0.00
24103 Norton	4,500.00
24104 Brown	481.08
24105 Raj Rao	1,645.26
24106 Ellenwood	0.00
24107 Gregg	0.00
<b>Total 24100 Endowment</b>	<b>7,226.34</b>
24200 Garden	0.00
24300 Women's Alliance	0.00
<b>Total 24000 Contra Funding</b>	<b>7,226.34</b>
26000 Loan Payable - Rockland Trust	0.00
<b>Total Long-Term Liabilities</b>	<b>\$841,225.65</b>
<b>Total Liabilities</b>	<b>\$953,030.85</b>
Equity	
30000 Opening Bal Equity	344.13
39999 Reserve Fund	-127,961.87
Net Revenue	55,913.76
<b>Total Equity</b>	<b>\$ -71,703.98</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$881,326.87</b>

# UU Society of Wellesley Hills

## STATEMENT OF ACTIVITY

July - November, 2018

	TOTAL
Revenue	
40111 Receivables for 17/18 Pledge	-260.00
40112 Receivables 18/19 Pledge	-135,045.12
40200 Revenue - Property Use Fees	21,253.00
40210 Parking rental income	975.00
<b>Total 40200 Revenue - Property Use Fees</b>	<b>22,228.00</b>
40300 Revenue - Plate Collection	0.00
40310 Internal Plate Collection	3,334.58
40350 External Plate Collections	
40351 Bristol Lodge	84.39
40366 Camp Starfish Renovations	1,432.00
40368 UUUM	0.00
40380 Out Metro West	523.00
40391 Groundwork Lawrence (GWL)	0.00
<b>Total 40350 External Plate Collections</b>	<b>2,039.39</b>
<b>Total 40300 Revenue - Plate Collection</b>	<b>5,373.97</b>
40500 Revenue - Unrestricted Gifts	2,150.00
40600 Revenue - Fund Raisers	
40619 Auction	100.00
<b>Total 40600 Revenue - Fund Raisers</b>	<b>100.00</b>
40800 Endowment Dist - Intern	2,400.00
40850 Endowment Distribution	23,534.00
40950 Gifts in Kind	234.20
Pledges	320,736.45
<b>Total Revenue</b>	<b>\$241,451.50</b>
<b>GROSS PROFIT</b>	<b>\$241,451.50</b>
Expenditures	
50000 PERSONNEL	
51000 MINISTERIAL	
51010 Minister's Salary	23,695.34
51020 Minister's Housing	20,109.54
51030 Intern Salary	2,700.00
51040 Minister's Professional Expense	2,423.75
51060 Asst. Minister Prof. Expenses	440.15
<b>Total 51000 MINISTERIAL</b>	<b>49,368.78</b>
52000 RELIGIOUS EDUCATION	
52010 DRE Salary	4,540.22
52030 Professional Expense - DRE	1,228.99
<b>Total 52000 RELIGIOUS EDUCATION</b>	<b>5,769.21</b>
53000 MUSIC	
53010 Music Director Salary	3,576.89
53040 Other Musical Performers	250.00
53050 Music Director Professional Exp	125.00

	TOTAL
<b>Total 53000 MUSIC</b>	<b>3,951.89</b>
54000 ADMINISTRATIVE	
54010 Bookkeeper	2,242.00
54020 Administrator	17,039.20
54030 Sexton	18,146.92
<b>Total 54000 ADMINISTRATIVE</b>	<b>37,428.12</b>
55000 OTHER PERSONNEL	
55010 Payroll Taxes	9,778.21
55020 Pension	35,913.56
55040 Hlth/Dent/Life/Dis Insurance	7,954.53
55050 Workman's Comp. Insurance	332.00
<b>Total 55000 OTHER PERSONNEL</b>	<b>53,978.30</b>
<b>Total 50000 PERSONNEL</b>	<b>150,496.30</b>
60000 BUILDING & GROUNDS	
60100 Building & Grounds Supplies	2,046.49
60150 Building & Grounds Services	7,181.35
60250 Electricity	3,054.65
60300 Heating	8,134.67
60350 Water & Sewer	2,729.61
60400 Insurance - General	310.00
<b>Total 60000 BUILDING &amp; GROUNDS</b>	<b>23,456.77</b>
70000 ADMINISTRATION	
70100 Administrative Services	544.39
70200 Office Supplies & Postage	2,022.65
70400 Telephone	2,192.72
70800 Website	391.33
<b>Total 70000 ADMINISTRATION</b>	<b>5,151.09</b>
75000 RELIGIOUS EDUCATION	
75010 Child Care Expenses	370.00
75030 Program Expenses	337.57
75035 Youth Service Trips	765.30
75090 Teacher Orientation	155.00
<b>Total 75000 RELIGIOUS EDUCATION</b>	<b>1,627.87</b>
80000 OUTREACH & DENOM AFFAIRS	
80150 Social Justice Outreach Commit	89.94
80400 UUA Annual Fund	4,171.20
<b>Total 80000 OUTREACH &amp; DENOM AFFAIRS</b>	<b>4,261.14</b>
90000 COMMITTEES & ACTIVITIES	
90010 Standing	84.99
90040 Music Supplies & Expenses	132.98
90050 Organ & Piano Maintenance	150.00
90060 Hospitality	586.65
90080 Worship	669.25
90090 Stewardship	0.00
90100 Endowment	
90101 Special Gifts Group	66.86
<b>Total 90100 Endowment</b>	<b>66.86</b>
90110 Membership	344.00

	TOTAL
90191 Green Sanctuary	12.00
<b>Total 90000 COMMITTEES &amp; ACTIVITIES</b>	<b>2,046.73</b>
90215 Bad Debt	260.00
91000 Bank Fees	-1,794.61
<b>Total Expenditures</b>	<b>\$185,505.29</b>
NET OPERATING REVENUE	<b>\$55,946.21</b>
Other Expenditures	
90220 Donated Goods & Services	32.45
<b>Total Other Expenditures</b>	<b>\$32.45</b>
NET OTHER REVENUE	<b>\$ -32.45</b>
<b>NET REVENUE</b>	<b>\$55,913.76</b>

# UU Society of Wellesley Hills

## BUDGET VS. ACTUALS: FY\_2018\_2019 - FY19 P&L

July - November, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Revenue</b>				
40110 Revenue - 16/17 Pledge	-580.00		-580.00	
40111 Receivables for 17/18 Pledge	-260.00		-260.00	
40112 Receivables 18/19 Pledge	-149,740.92	-293,894.00	144,153.08	50.95 %
40200 Revenue - Property Use Fees	21,253.00	179,166.65	-157,913.65	11.86 %
40210 Parking rental income	975.00		975.00	
<b>Total 40200 Revenue - Property Use Fees</b>	<b>22,228.00</b>	<b>179,166.65</b>	<b>-156,938.65</b>	<b>12.41 %</b>
40300 Revenue - Plate Collection	0.00		0.00	
40310 Internal Plate Collection	3,334.58	2,916.65	417.93	114.33 %
40350 External Plate Collections				
40351 Bristol Lodge	84.39		84.39	
40366 Camp Starfish Renovations	1,432.00		1,432.00	
40368 UUUM	0.00		0.00	
40380 Out Metro West	523.00		523.00	
40391 Groundwork Lawrence (GWL)	0.00		0.00	
<b>Total 40350 External Plate Collections</b>	<b>2,039.39</b>		<b>2,039.39</b>	
<b>Total 40300 Revenue - Plate Collection</b>	<b>5,373.97</b>	<b>2,916.65</b>	<b>2,457.32</b>	<b>184.25 %</b>
40500 Revenue - Unrestricted Gifts	2,150.00		2,150.00	
40600 Revenue - Fund Raisers		0.00	0.00	
40619 Auction	100.00		100.00	
<b>Total 40600 Revenue - Fund Raisers</b>	<b>100.00</b>	<b>0.00</b>	<b>100.00</b>	
40800 Endowment Dist - Intern	2,400.00	2,400.00	0.00	100.00 %
40850 Endowment Distribution	23,534.00	23,534.00	0.00	100.00 %
40950 Gifts in Kind	234.20		234.20	
49999 Dividend & Interest Income		208.30	-208.30	
Pledges	323,545.25	167,127.00	156,418.25	193.59 %
<b>Total Revenue</b>	<b>\$228,984.50</b>	<b>\$81,458.60</b>	<b>\$147,525.90</b>	<b>281.11 %</b>
<b>GROSS PROFIT</b>	<b>\$228,984.50</b>	<b>\$81,458.60</b>	<b>\$147,525.90</b>	<b>281.11 %</b>
<b>Expenditures</b>				
50000 PERSONNEL				
51000 MINISTERIAL				
51010 Minister's Salary	23,695.34	25,925.00	-2,229.66	91.40 %
51020 Minister's Housing	20,109.54	16,575.00	3,534.54	121.32 %
51030 Intern Salary	2,700.00	3,000.00	-300.00	90.00 %
51040 Minister's Professional Expense	2,423.75	4,250.00	-1,826.25	57.03 %
51060 Asst. Minister Prof. Expenses	440.15		440.15	
<b>Total 51000 MINISTERIAL</b>	<b>49,368.78</b>	<b>49,750.00</b>	<b>-381.22</b>	<b>99.23 %</b>
52000 RELIGIOUS EDUCATION				
52010 DRE Salary	4,540.22	4,728.00	-187.78	96.03 %
52030 Professional Expense - DRE	1,228.99	1,300.00	-71.01	94.54 %
<b>Total 52000 RELIGIOUS EDUCATION</b>	<b>5,769.21</b>	<b>6,028.00</b>	<b>-258.79</b>	<b>95.71 %</b>



	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>53000 MUSIC</b>				
53010 Music Director Salary	3,576.89	11,250.00	-7,673.11	31.79 %
53040 Other Musical Performers	250.00	675.00	-425.00	37.04 %
53050 Music Director Professional Exp	125.00	300.00	-175.00	41.67 %
<b>Total 53000 MUSIC</b>	<b>3,951.89</b>	<b>12,225.00</b>	<b>-8,273.11</b>	<b>32.33 %</b>
<b>54000 ADMINISTRATIVE</b>				
54010 Bookkeeper	2,242.00	2,100.00	142.00	106.76 %
54020 Administrator	17,039.20	16,793.30	245.90	101.46 %
54030 Sexton	18,146.92	17,900.40	246.52	101.38 %
<b>Total 54000 ADMINISTRATIVE</b>	<b>37,428.12</b>	<b>36,793.70</b>	<b>634.42</b>	<b>101.72 %</b>
<b>55000 OTHER PERSONNEL</b>				
55010 Payroll Taxes	9,778.21	10,384.85	-606.64	94.16 %
55020 Pension	35,913.56	8,844.40	27,069.16	406.06 %
55040 Hlth/Dent/Life/Dis Insurance	7,954.53	7,500.00	454.53	106.06 %
55050 Workman's Comp. Insurance	332.00	1,412.50	-1,080.50	23.50 %
<b>Total 55000 OTHER PERSONNEL</b>	<b>53,978.30</b>	<b>28,141.75</b>	<b>25,836.55</b>	<b>191.81 %</b>
<b>Total 50000 PERSONNEL</b>	<b>150,496.30</b>	<b>132,938.45</b>	<b>17,557.85</b>	<b>113.21 %</b>
<b>60000 BUILDING &amp; GROUNDS</b>				
60100 Building & Grounds Supplies	2,046.49	2,041.65	4.84	100.24 %
60150 Building & Grounds Services	7,181.35	5,000.00	2,181.35	143.63 %
60250 Electricity	3,054.65	2,916.65	138.00	104.73 %
60300 Heating	8,134.67	3,750.00	4,384.67	216.92 %
60350 Water & Sewer	2,729.61	1,041.65	1,687.96	262.05 %
60400 Insurance - General	310.00	6,666.65	-6,356.65	4.65 %
<b>Total 60000 BUILDING &amp; GROUNDS</b>	<b>23,456.77</b>	<b>21,416.60</b>	<b>2,040.17</b>	<b>109.53 %</b>
<b>70000 ADMINISTRATION</b>				
70100 Administrative Services	544.39	1,562.50	-1,018.11	34.84 %
70200 Office Supplies & Postage	2,022.65	1,250.00	772.65	161.81 %
70400 Telephone	2,192.72	1,979.15	213.57	110.79 %
70500 Ministerial Supplies & Expenses		4,000.00	-4,000.00	
70800 Website	391.33	250.00	141.33	156.53 %
<b>Total 70000 ADMINISTRATION</b>	<b>5,151.09</b>	<b>9,041.65</b>	<b>-3,890.56</b>	<b>56.97 %</b>
<b>75000 RELIGIOUS EDUCATION</b>				
75010 Child Care Expenses	370.00	75.00	295.00	493.33 %
75020 Office Supplies & Expenses		30.00	-30.00	
75030 Program Expenses	337.57	30.00	307.57	1,125.23 %
75035 Youth Service Trips	765.30		765.30	
75040 Gifts/Hospitality		75.00	-75.00	
75070 Coming of Age		0.00	0.00	
75090 Teacher Orientation	155.00		155.00	
<b>Total 75000 RELIGIOUS EDUCATION</b>	<b>1,627.87</b>	<b>210.00</b>	<b>1,417.87</b>	<b>775.18 %</b>
<b>80000 OUTREACH &amp; DENOM AFFAIRS</b>				
80250 Partner Church Council Dues		0.00	0.00	
80400 UUA Annual Fund	4,171.20	4,171.20	0.00	100.00 %
<b>Total 80000 OUTREACH &amp; DENOM AFFAIRS</b>	<b>4,171.20</b>	<b>4,171.20</b>	<b>0.00</b>	<b>100.00 %</b>
<b>90000 COMMITTEES &amp; ACTIVITIES</b>				
90010 Standing	84.99	300.00	-215.01	28.33 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
90030 Other Musical Groups		225.00	-225.00	
90040 Music Supplies & Expenses	132.98		132.98	
90050 Organ & Piano Maintenance	150.00	450.00	-300.00	33.33 %
90060 Hospitality	586.65	390.00	196.65	150.42 %
90070 Caring Community		60.00	-60.00	
90080 Worship	669.25	780.00	-110.75	85.80 %
90090 Stewardship	0.00	150.00	-150.00	0.00 %
90100 Endowment				
90101 Special Gifts Group	66.86		66.86	
<b>Total 90100 Endowment</b>	<b>66.86</b>		<b>66.86</b>	
90110 Membership	344.00	450.00	-106.00	76.44 %
90140 UU Learning Community		75.00	-75.00	
90191 Green Sanctuary	12.00		12.00	
<b>Total 90000 COMMITTEES &amp; ACTIVITIES</b>	<b>2,046.73</b>	<b>2,880.00</b>	<b>-833.27</b>	<b>71.07 %</b>
90215 Bad Debt	260.00		260.00	
91000 Bank Fees	-1,794.61		-1,794.61	
<b>Total Expenditures</b>	<b>\$185,415.35</b>	<b>\$170,657.90</b>	<b>\$14,757.45</b>	<b>108.65 %</b>
<b>NET OPERATING REVENUE</b>	<b>\$43,569.15</b>	<b>\$ -89,199.30</b>	<b>\$132,768.45</b>	<b>-48.84 %</b>
Other Expenditures				
90220 Donated Goods & Services	32.45		32.45	
<b>Total Other Expenditures</b>	<b>\$32.45</b>	<b>\$0.00</b>	<b>\$32.45</b>	<b>0.00%</b>
<b>NET OTHER REVENUE</b>	<b>\$ -32.45</b>	<b>\$0.00</b>	<b>\$ -32.45</b>	<b>0.00%</b>
<b>NET REVENUE</b>	<b>\$43,536.70</b>	<b>\$ -89,199.30</b>	<b>\$132,736.00</b>	<b>-48.81 %</b>